

PEBBLE SHORES CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEETING
MONDAY, FEBRUARY 22, 2016

1. Call to Order

The meeting was called to order by Board Secretary, Douglas Macbeth at 6:10 p.m. All board members were present: Clara Blackard, Donna DelMonico, and Doug Macbeth. Also present were Shelly Mandell and Taylor Whitsett, representing Sandcastle Community Management.

2. Certification of quorum

A quorum (48) was established with a total of 60 owners represented by attendance or proxy.

3. Proof of Due Notice

Notice of the Annual Meeting and the Election of Directors was properly and timely posted in accordance with Florida Statutes.

4. Minutes of 2015 Annual Meeting

Minutes of the meeting were distributed to attendees. Doug reviewed some of the highlights. Motion was made by Donna DelMonico, seconded by Clara Blackard, to approve the minutes of the February 23, 2015 Annual Meeting. The motion passed by acclamation.

5. Directors' Reports

No formal reports of officers or committee chairs were given. However, Doug extended sincere appreciation to the current directors, former directors, volunteers, and property managers for the extra hard work everyone has given to manage our Association's affairs during a rather atypical and difficult 2015. The owners acknowledged this with a round of applause. Joan Cornell, previous President for 11 years, expressed her gratitude to everyone in our community for working with her during her tenure. She greatly enjoyed her time on the board as President and offered to assist the new Board in any way she could. Joan also received a round of applause. Appreciation was also expressed to Don Whitehead for his service to Pebble Shores as our Webmaster. Owners were encouraged to visit our website www.pebbleshores.org.

6. Unfinished Business

No items of unfinished business were addressed.

7. New Business

- a. Vote on Financial Reporting Requirements-** Majority of members voted to waive the Florida Statute audit requirement for the 2016 fiscal year. ayes 47 nays 6
According to Florida law, we can waive the audit requirement only one more year.
- b. Vote on Board of Directors-** The following members were voted to serve on the Board of Directors:
Donna DelMonico, Douglas Macbeth, Reid Page, Bobbi Jo Dunn-Mendez, and Chris Farrugia.

8. Open Forum

Several items of concern were raised by the owners for discussion and consideration.

9. Adjournment

Doug Macbeth thanked everyone for attending and participating in the Annual Meeting. A motion was made by Patricia Werner to adjourn at 7:05 p.m., seconded by Donna DelMonico. The meeting was adjourned by acclamation. Following adjournment, Doug announced that the Organizational Meeting of the Board of Directors will be held immediately following a short break.

Respectively Submitted,
Douglas Macbeth
Secretary