

## **Pebble Shores Condominium Association**

### **2017 Treasurer's Report**

#### **Annual Meeting January 22,2018**

Good evening to the owners of Pebble Shores. 2017 was a very trying time for Pebble Shores with hurricane Irma on September 10 and the never-ending saga of the pool renovation. So far Pebble Shores has paid out \$77,749.09 for hurricane expenses and we still have a lot of work that must be done.

At this point in time, the books have not closed on 2017 so I can only talk about the trend that the budget is heading. As of November 30, we were short by \$35,090.72, so we may end up \$50-55,000 short at the end of December caused by the hurricane spending, we may be about \$25,000 under spent on our regular budget for 2017. With the special assessment and some insurance payments, hurricane clean-up can be paid. The vendors that we use, have been so busy that we must wait a long time to get them to come and do repairs.

If you want to see the budget or the monthly financials, they are on our website, pebbleshores.org on the owner's section. It is a password protected, section that all owners can sign up for to see financial info, contracts, and owner's directory. Although I am not going to be on the Board of Directors in 2018, I will continue to be the webmaster of the site. I also will not be the treasurer for Pebble Shores, so I hope that there will be someone that will keep track of the spending and hold the Board's feet to the fire. It is your money, it does not belong to the Board, they need to be fiscally responsible to the owners.

Submitted by Treasurer,

Don Whitehouse